

## **⑥ — FLORIDA GROSS RECEIPTS TAX\***

This is a "cost recovery" for the State of Florida's 2.5% tax on GRU's non-tax revenues received for electric energy. Since this is a "cost recovery" and not a tax, it too is subject to the 2.5% cost recovery. The sum of Steps 1 through 5 is multiplied by a factor that determines the proper amount of the cost recovery.

$$\$11.90 + \$9.75 + \$25.00 + \$14.38 + \$64.11 = \$125.14$$

$$\$125.14 \times 0.025641 = \quad \quad \quad \mathbf{\$ 3.21}$$

## **\*⑦ — GAINESVILLE ELECTRIC UTILITY TAX/ ELECTRIC SURCHARGE\*\***

The sum of steps 1, 2, 3, 4, and 6 is subject to a 10% Gainesville Electric Utility Tax for customers living within the city or a 10% Electric Surcharge for customers living outside the city.

$$\$11.90 + \$9.75 + \$25.00 + \$14.38 + \$3.21 = \$64.24$$

\*§166.231 Local Utility Tax and out-of-city Surcharge applied to GROSS RECEIPTS TAX and .026541 of "Fuel" Adjustment charge. Effective Rate: Varies with the electric charge (approximately between 11.5% and 16% for a consumption between 1500 and 500 kwh)

The effective rate is computed as follows:

Inside the city: (City Utility Tax)/(Electric Charge)

outside the city: (County Utility Tax)/(Electric Charge + Electric Surcharge)